

Notice of Special Meeting of Members Valley Credit Union Limited

A Special Meeting of Members of Valley Credit Union will be held Tuesday, the 29th of June 2021 at 6:00PM. Due to public health limitations for in-person gatherings, this will be an online meeting using Zoom and pre-registration is required. See page 2 for pre-registration details.

This meeting has been called in accordance with section 67 of the *Credit Union Act* (the “Act”) to consider a Special Resolution approved by the Board and relating to the following:

- After careful consideration and due diligence, the Board of Valley Credit Union Limited (the “Credit Union”) passed a Board Resolution on May 3rd, 2021, in support of its recommendation for amalgamation of the Credit Union with East Coast Credit Union Limited and Teachers Plus Credit Union Limited, to be brought forward for approval at a meeting of its Members; pursuant to provisions of the Act
- the Board’s recommendation for amalgamation originally stemmed from consideration of an Amalgamation Business Plan, which are available at any of our branch locations and at localfocusmemberfirst.ca
- specific support for the proposed amalgamation is based on the Board’s endorsement of a proposed Amalgamation Agreement and proposed Charter By-Laws for the amalgamated credit union, copies of which are available at any of our branch locations and at localfocusmemberfirst.ca

On passing of the proposed Special Resolution of Members, the Board of the Credit Union is seeking authorization of its Members to:

- complete any other actions or undertakings within its jurisdiction and authority, including execution of any documents reasonably necessary for upholding its duties and responsibilities to the Credit Union, and to give effect to the proposed amalgamation; and
- oversee the proper execution of a communications plan throughout the process, which includes effective delivery of information and documents in a timely manner.

This is to further advise that every Member has the right to dissent to the proposed Special Resolution in the manner fully described under section 132 and section 138 of the Act.

We encourage all members to participate in this important meeting.



Martin Gillis, Chair
Board of Directors



Members of Valley Credit Union are invited to a
Special Meeting of Members

DATE: Tuesday, June 29, 2021

TIME: 6:00 PM

WHERE: Online via Zoom

This meeting has been called in accordance with sections 67 of the Credit Union Act (the “Act”) to present a Special Resolution approved by the Board.

You can register* via any of the methods provided below:

1. Go to <https://valleycu.me/SpecialMeetingRegistration> and fill out the registration form.
2. Go to <https://www.valleycreditunion.com> and follow the links to the registration form.
3. Visit or call your branch – we will help you get registered!
4. Email vcu.admin@valleycreditunion.com or call (902) 538-4510

*You must register to attend, and you must have an email address to register.